

Welspun One secures ₹2,300 crore construction financing from NaBFID for its JNPA Logistics Park

Mumbai, March [date], 2025: Welspun One Logistics Parks (Welspun One) is pleased to announce the successful financial closure of its flagship logistics park project at Jawaharlal Nehru Port Authority (JNPA). The National Bank for Financing Infrastructure and Development (NaBFID) has underwritten Rs. ~2,300 crore in construction financing, underscoring the project's viability and Welspun One's credibility in the logistics sector.

The JNPA logistics park, spanning 55 acres, represents Welspun One's largest logistics development in India. Strategically located within the JNPA Special Economic Zone (SEZ) in Navi Mumbai, this state-of-the-art, Grade A industrial and warehousing facility will cater to e-commerce, 3PL, FMCG, and manufacturing sectors. With a total development potential of over 3.6 million square feet, the park is designed to drive efficiency across supply chains and strengthen India's logistics infrastructure.

Securing this funding ensures the timely execution of the JNPA project, reinforcing Welspun One's commitment to large-scale infrastructure development. This collaboration with NaBFID aligns with our vision to bolster India's logistics capabilities, catering to the burgeoning demand for Grade A warehousing solutions.

Commenting on the partnership, Mr. Rajkiran Rai, Managing Director, NaBFID said "We are delighted to partner with Welspun One's Logistics Park in JNPA. State-of-the-art facilities such as this one are a part of the Government's plan to reduce logistics cost to the global average of 8% of GDP, in order to promote competitiveness of Indian industry."

Mr. Samuel Joseph, DMD, NaBFID, mentioned, "NaBFID is naturally suited to finance such projects with a long implementation period, requiring an extended repayment schedule. We have extended a 22 year Term Loan for this project. While we have financed other warehousing projects, this project is unique as it comes up in a SEZ area and is being built to international standards."

Anshul Singhal, Co-founder and Managing Director, Welspun One, said "The financial closure of our JNPA project marks a pivotal step in our journey to create world-class logistics and industrial infrastructure in India. This park will set new benchmarks in efficiency and scalability, supporting India's growing demand for high-quality warehousing solutions. With NaBFID's support, we are positioned to accelerate execution while continuing to drive long-term value for our stakeholders."

The successful financial closure was facilitated by the invaluable contributions of our advisory and legal partners. CBRE conducted comprehensive technical due diligence, Saraf & Partners provided legal advisory services, and BDO ensured meticulous verification and compliance.

This milestone further strengthens Welspun One's position as a leader in the development of institutional-grade warehousing and logistics parks, supporting India's economic and industrial growth.

About NaBFID: National Bank for Financing Infrastructure and Development (NaBFID) is a Development Financial Institution (DFI) established in April 2021. NaBFID is dedicated to accelerating the development of India's infrastructure ecosystem by addressing the long-term financing needs of the sector. NaBFID plays a pivotal role in driving the nation's economic growth and fostering sustainable development. NaBFID is committed towards its vision of becoming a strong provider of impact investment, catalysing infrastructure funding for transformative growth of India. Additionally, NaBFID will work towards developing a deep and liquid market for bonds, loans, and derivatives for infrastructure financing.

About Welspun One: Established in 2019, Welspun One is India's leading integrated fund and development management platform focused on logistics and industrial real estate. Backed by the Welspun World group, the company is committed to developing high-quality, institutional-grade assets across key warehousing and industrial hubs. With a robust portfolio spanning major cities and marquee projects such as the JNPA port-based logistics park and the World Trade Center, Thane, Welspun One continues to set new benchmarks in the sector. For more information, visit www.welspunone.com

Media contact: Jinal Parekh | Jinal_Parekh@welspun.com